# Every Child. Every Day.





### **Dear Friends of MBEF -**

Each year we strive to meet the needs of our children by supporting their education. It always comes down to one thing.

It's about the power of possible. The idea that together, as a community, we can create the opportunities that allow our children to recognize their potential and realize their dreams.

The Manhattan Beach Education Foundation was founded on this principle nearly four decades ago. Today, MBEF continues to make possible the academic and enrichment programs that otherwise would be unavailable to all of our students. And while the past year certainly presented some new and unique challenges, thanks to our loyal supporters, we will once again be able to fund many of the programs that set Manhattan Beach schools apart.

It is the shared commitment of our parents, business leaders, educators, and neighbors that ensures that our children have access to the exceptional educational opportunities that they deserve. Although the decline in Annual Appeal participation

will reduce our overall grant to MBUSD in the upcoming vear, we are excited that we will be able to restore several programs that were negatively impacted by pre-pandemic budget cuts.

The specific programs and priorities that MBEF will support are included in the pages that follow, as well as acknowledgment of those who contributed to our success. Thank you to those who continued, or even increased, their support of MBEF — it is because of these donors that every child will still benefit in the coming year.

We are grateful to you for recognizing and valuing the work we are doing to reach every child, every day with opportunities that encourage our children to dream of what is possible.

With great appreciation.

**Scott Rosenthal** President, MBEF



Mike Duckworth President, MBEF Endowment



Executive Director, MBEF



BY THE NUMBERS

100%

Students in Manhattan Beach public schools who benefit from MBEF

\$85+

MILLION

MBEF's investment in our schools since 1983

250+

Local businesses that support MBEF efforts to strengthen the quality of our schools

\$1

wmont distributi

Endowment distribution to our schools in 2021

\$24

**Endowment fund balance** 

30+

Number of volunteers who serve on the MBEF Board of Directors

70+

Districtwide educator positions funded by MBEF

20,000+

Students impacted by MBEF in its lifetime





# The Vision

The Manhattan Beach Education Foundation is a community driven fundraising organization, which supplements state funding for programs that inspire learning, enrich teaching, and promote innovation and academic excellence in the public schools of Manhattan Beach.

# **Great Schools Begin With Strong Foundations**

MBEF was founded in 1983 by a small group of parents committed to strengthening our public schools when school funding was at an all-time low and private donations were critical to providing a quality education for our children.

For the past four decades, MBEF has provided a means for the Manhattan

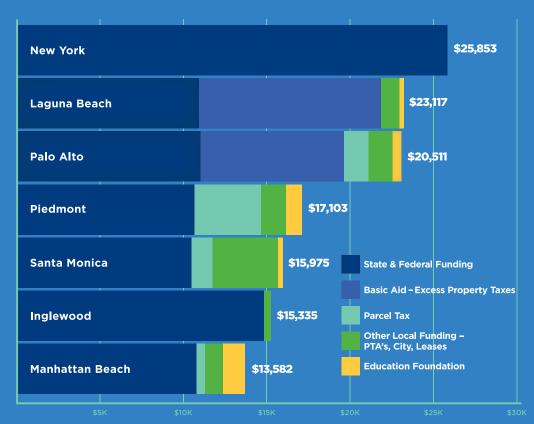
Beach community to invest in a superior public education for our students.

Today, our strong public schools are an integral part of our vibrant and dynamic community, but the need for support has not diminished. Our public schools are still underfunded and MBEF continues to be a significant part of supporting — in small or large part — nearly every academic pursuit and enrichment opportunity across our seven campuses.

# The Need

Our Manhattan Beach schools are among the best in the state and country. But despite high property taxes, our per pupil funding for education is very different from other high performing districts. Donations to MBEF each year are critical to providing the enriched education that our parents expect, and our students need, to succeed.

### PER PUPIL FUNDING BASED ON 2018-2019 ED-DATA



### **Decades Of Inadequate Funding**

Funding for California public schools has been insufficient for decades — year after year California ranks near the bottom in annual per-pupil spending and 18% below the national average. Our Manhattan Beach schools receive roughly \$10,500 per pupil, putting our funding level at the BOTTOM of BOTH the state and country. We receive barely enough to fund the basics — not the enriched educational opportunities that we expect.

### **Limited Tax Dollars**

The assumption that our tax dollars adequately fund public education is simply not true. The passage of Proposition 13 in 1978 reconfigured how schools were funded in California by capping property taxes and limiting the percentage spent on school funding to the levels they were at the time. Consequently, less than 20% of property taxes raised in Manhattan Beach are allocated to fund our local schools making MBUSD a Revenue Limit district. Basic Aid districts, such as Palo Alto and Laguna Beach, funded education at a higher level when Prop 13 was enacted, and consequently receive a larger portion of tax dollars AND retain the excess.

### **Local Control Funding Formula Focus**

In an effort to create more equity in our public schools, the state adopted the Local Control Funding Formula (LCFF) to provide additional funding to districts with greater numbers of high need students. These districts need additional funding to support costs associated with programs like Free and Reduced Lunch and English Language Learning. Very few MBUSD students qualify for these programs, and therefore our district receives very little supplemental funding. Creating more equity among California students is essential, but the base level of education funding remains grossly inadequate for all students in the state.

### **District Expenses On The Rise**

Our community has supplemented state funding for years, but as expenses rise and state funding flattens, the need has grown exponentially. The local burden to cover the growing costs of pensions. healthcare, and other mandated services, is outpacing school funding from the state. Even prior to the COVID-19 pandemic and its impact on our economy, districts throughout the state were faced with tough decisions - two-thirds of California districts were deficit spending and one-half had initiated layoffs. The temporary support from public funds to combat the impact of the pandemic will help for the 2021-22 academic year, but the assistance is not long term. Local support remains critical to meet the needs of our Manhattan Beach students.

# The Impact

Support of MBEF is a critical component of our schools and instrumental in building a foundation of excellence for all students. Our students have access to the opportunities that empower them on their academic journey and prepare them for their future.

The MBEF grant to our district each year helps keep important programs and staffing in place to provide these opportunities for all students. There are a number of ways our community supports the MBEF grant to the Manhattan Beach Unified School District (MBUSD):

- Annual Appeal Campaign
- Endowment Fund
- Community Partner Program
- Manhattan Wine Auction
- Community Events

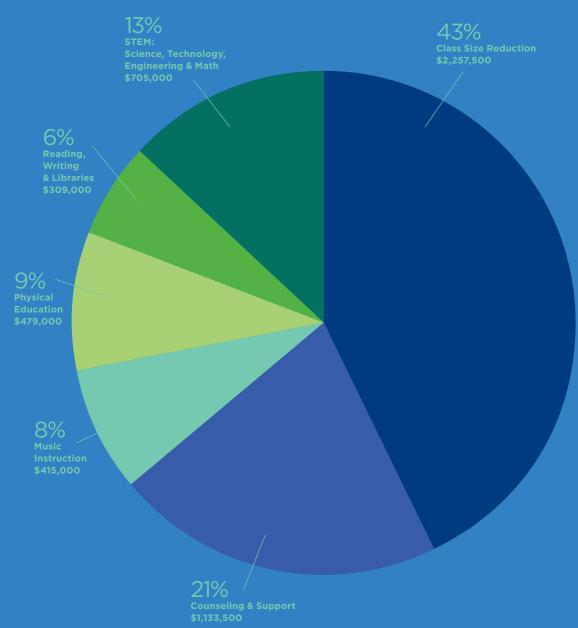
The combination of this support has grown into a multi-million-dollar commitment that has an impressive effect on student learning in the academic year to follow. Each year, the results of MBEF's fundraising success help to maintain reasonable class sizes, rigorous academics, and a breadth of educational experiences from kindergarten through high school.

MBEF's Grants Committee, comprised of at least eight MBEF Board Members representing all school sites, works with district and school leadership, educators, parents and students, to identify priorities that are most aligned with MBEF's mission. The vast majority of MBEF funding is committed to continuing successful long-term grants. Each year MBEF evaluates the effectiveness of all grants and considers new program possibilities if funding allows.

For the 2021-22 school year, MBEF will grant \$5.3 Million to fund exceptional opportunities in our schools. Although this is less than the \$7.5 Million in 2020-21 due to a significant decline in Annual Appeal support, MBEF's directed funding continues to serve a critical role in the quality of our schools. Public funding for education has temporarily grown in 2021-22 due to Covid relief. This allows MBUSD to support the basic needs of students and MBEF to continue to ensure our students have access to a strong, well-rounded academic program and an array of enrichment opportunities otherwise not available in a traditional public school system.



# MBEF Grants for 2021-2022



Many of MBEF's enrichment programs were impacted by the 2019-20 MBUSD budget cuts. This year, many of these important programs will be restored because of the generosity of our community and temporary federal and state funding assistance to our district with Covid relief funds.

# \$5.3 MILLION INVESTED IN PROGRAMS & EDUCATORS

### Class Size Reduction \$2,257,500

- General Class Size Reduction (4-12)
- Class Size Reduction (4-5)
- Class Size Reduction for English/ Humanities & Math (6-8)
- Class Size Reduction for English & Math (9)
- Elective Enhancement (6-8)
- Elective Enhancement/Zero Period (9-12)

## Counseling & Support \$1,133,500

- College & Career Counselors (9-12)
- Guidance & Academic Support Counselors (6-12)
- MBMS Assistant Principal: Student Life (6-8)
- Social Inclusion Grants (TK-12)
- Teacher of the Year Awards (TK-12)

Music Instruction (1-12) \$415,000

Physical Education (1-5) \$479,000

# **Reading, Writing & Libraries** \$309,000

Library Resource Specialists (TK-12)

### STEM: Science, Technology, Engineering & Math \$705.000

- MakerSpace (TK-5)
- Math TOSA (6-8)
- Science Lab Assistant (9-12)
- Science Specialists (TK-5)
- STEM Electives (7-8)
- Teachers Driving Innovation Grants (TK-12)



# Class Size Reduction

\$2,257,500 / 43% of Overall Funding

Few educational practices have the potential for greater impact than learning in a classroom with fewer students. Both parents and teachers consistently prioritize the importance of Class Size Reduction (CSR) as instrumental in a student's educational experience. MBEF supports class size reduction in general, but also allocates significant funding to limit class size for critical grade levels in specific core classes.

# **General Class Size Reduction (4-12)** \$1,137,500

While state guidelines provide for a maximum of 24 students per class in grades TK-3, there are no maximums in grades 4-12. Without restrictions or adequate state funding, our schools depend on support from MBEF to ensure more reasonable class sizes in all subjects for grades 4-12.

### **Class Size Reduction (4-5)** \$250,000

In addition to the General CSR grant, MBEF provides funding that ensures a maximum of 30 students per class in grades 4-5. Students at this age are beginning to define strengths, as well as challenge areas. Keeping class size lower allows teachers to personalize the support of each student to ensure their growth and achievement in all areas.

### Class Size Reduction for English/ Humanities & Math (6-8) \$250,000

MBEF also directs CSR funding towards reducing class size specifically in English/Humanities and Math in grades 6-8. The transition to middle school can be challenging and providing more personalized learning in core subjects ensures our students have the support they need. This directed grant ensures that the average class size is near 30 for these critical subjects.

# Class Size Reduction for English & Math (9) \$250,000

MBEF directs CSR funding towards reducing class size specifically in English and Math in 9th grade, keeping the average number of students near 30. This provides more space for personalized learning in these critical core subjects to ensure our students have the support they need as they transition to the rigorous high school curriculum.

### Elective Enhancement (6-8) \$150,000

The enhanced elective program at MBMS offers middle school students a range of electives to explore, including STEM, Visual Arts, Technology, Yearbook, Drama, and the nationally recognized mentoring program, Where Everybody Belongs (WEB).

# Elective Enhancement/Zero Period (9-12) \$220,000

This grant provides Mira Costa students an extra period in the daily schedule so that they can fulfill course requirements and benefit from the array of additional elective course options. More than 25% of MCHS students take advantage of this option. The grant also provides funding for enhanced elective options, such as Link Crew, a mentoring program for incoming freshmen led by juniors and seniors.

# Counseling & Support

\$1,133,500 / 21% of Overall Funding



Levels of stress, anxiety and depression at schools throughout the country with similar demographics have increased at an unprecedented rate. A dramatic increase in mental health concerns with our students, particularly post-pandemic, has led us to target a significant portion of our funding towards districtwide social emotional wellness.

### College & Career Counselors (9-12) \$297,000

MBEF funds the experts in the MCHS College and Career Center (CCC) devoted to coaching our high school students and helping them navigate the college application process and postgraduation pathways. This program is an essential part of helping our students make the right personal choice for their next step upon graduation. Parents are welcome to utilize the extensive CCC services as well, with both day and evening appointments available.

# **Guidance & Academic Support Counselors (6-12)** \$677,000

Counselors foster a sense of connection on campus and play an essential role for students in academic guidance and life planning. While districts throughout the state have increased their student to counselor ratio, MBEF's investment has kept our ratios reasonable, ensuring time to work with students on time management, prioritization, organization, as well as monitor student progress.

### MBMS Assistant Principal: Student Life (6-8) \$140,000

The additional Assistant Principal at the middle school is focused on student and parent engagement to meet the varying needs of our student body. The coordination of all social emotional learning programs creates a more inclusive learning environment and helps to better meet the diverse needs of our students at a critical transition in their lives.

### **Social Inclusion Grants (TK-12)** \$15,000

Students and educators throughout the district are encouraged to apply for small grants to fund programs that celebrate our differences and create a welcoming environment for all students.

### Teacher of the Year Awards (TK-12) \$4.500

Each year MBUSD recognizes one teacher from each school as the Teacher of the Year, and one of those teachers is selected as the districtwide Teacher of the Year. With this grant, made possible by an endowment fund sponsored by the Nickell Family, all of MBUSD's seven elementary and secondary Teachers of the Year receive a monetary reward.

# 8%

# Music Instruction

**\$415,000 / 8% of Overall Funding** 

Music, math, language and science achievement go hand-in-hand. MBEF supports music instruction in grades 1-12, and as a result, the music program at MBUSD has flourished. Students in grades 1-5 are introduced to a comprehensive music program taught by certificated music instructors to help cultivate a love of music and serve as the foundation for our award-winning middle and high school programs.





9%

# Physical Education

\$479,000 / 9% of Overall Funding

MBEF is proud to support credentialed physical education teachers at our elementary schools to provide high-quality physical education and sportsmanship instruction each week. In addition to the physical health benefits, research shows that physical activity can help children improve their concentration, memory, and classroom behavior. Without certificated PE Specialists. MBUSD classroom teachers would need to incorporate the state-required 100 minutes into their weekly instruction.



Reading, Writing & Libraries

**\$309,000 / 6% of Overall Funding** 

Literacy is a critical part of learning for all students — and lays the foundation for future success. **Our educators prioritize literacy** and provide support at every level. In addition to the curriculum in the classroom, our students have access to a dedicated campus library with additional attention on developing this key pillar of learning. If a student requires additional support, MBUSD **Reading Specialists are available** to intervene and ensure that student learning is on track. Results from recent standardized tests rank MBUSD as 3rd in the state in English Language Arts, indicating the support systems that we have in place are working well to address the standardsbased curriculum.

# **Library Resource Specialists (TK-12)** \$309,000

Having access to a school library and knowing how to locate credible sources using technology provides endless discoveries for students. MBEF supports Library Resource Specialists at the elementary and secondary levels to help develop and enhance research and media literacy skills in all grade levels and foster a passion for reading, learning and research that will serve students throughout their lives. The libraries have become a hub of information, providing students with a quiet place to read during recess and lunch, to a vibrant center for research and learning during class time.



If our students are to compete and thrive in today's global economy, we must provide a solid, hands-on foundation in STEM education. Confidence in math and science not only supports STEM-related fields, but also helps develop the ability to be innovative and think critically.

### MakerSpace (TK-5) \$126,000

The unique MakerSpace environments throughout our elementary schools provide innovative lab experiences for our students in grades TK-5 to serve as inventors. Empowering students to learn problem-solving skills through trial and error helps develop their ability to think creatively and visualize solutions. The MakerSpace Instructional Assistants prepare materials, facilitate lessons, and organize the Maker Labs.

### Math TOSA (6-8) \$100,000

Our Teachers on Special Assignment (TOSA) have historically provided specialized coaching in academic areas that require more attention and growth, such as literacy, science, technology and 21st Century Teaching and Learning. The Math TOSA will continue to strengthen Common Core instruction while also helping to bridge curriculum from the elementary to the middle school grade levels.

### Science Lab Assistant (9-12) \$59,000

The Science Lab Assistant at MCHS provides critical support for our lab science teachers by preparing materials and resources to make lab instruction organized, efficient and innovative.

### Science Specialists (TK-5) \$342,000

This grant supports credentialed science teachers to engage all elementary students in hands-on lab experiences and project-based learning opportunities to strengthen their understanding of science. Trained in the nationally recognized Project Lead the Way (PLTW), the specialists engage students in real world learning that connects the classroom science curriculum with engaging, hands-on activities, projects and problems.

### **STEM Electives (7-8)** \$48,000

MBEF supports an advanced level STEM elective at the middle school, as well as exploratory wheel options in the STEM field for all students in grades 7-8.

# **Teachers Driving Innovation Grants (TK-12)** \$30,000

MBEF supports a Teachers Driving Innovation Grant Program for teachers throughout our District. Each Innovation Grant provides our educators with an opportunity to exercise their passion for teaching, develop original ideas, collaborate with colleagues, and connect with the wealth of knowledge, expertise and talent within MBUSD.

# The Endowment

The MBEF Endowment provides MBEF with a stable and consistent source of funding to expand and enhance the quality of public education in Manhattan Beach, now and for generations to come.



Given the inadequate and unpredictable level of funding for public education in the state of California, securing a sustainable source of funding for our public schools is more crucial than ever.

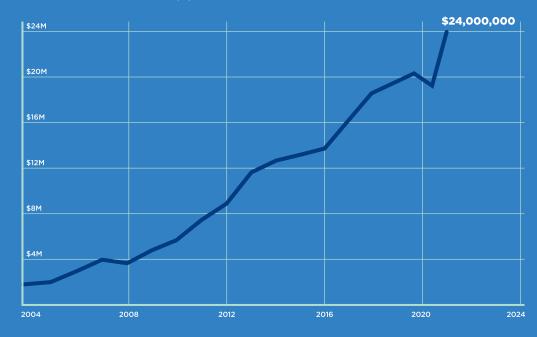
The MBEF Endowment is just that — a stable, secure and sustainable solution that supports our schools today and into the future. Each year the MBEF Endowment disperses a portion of its investment income to support MBEF programs in accordance with the Endowment Disbursement Policy. As the principal grows, so does the annual disbursement.

Through over thirty years of generous giving from our community and responsible investment oversight, the MBEF Endowment has grown to almost \$24 Million, and currently distributes nearly \$1 Million annually to our schools.

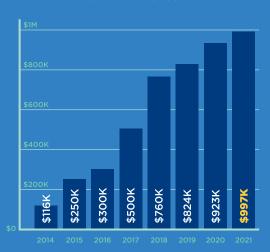
The Endowment is a critical part of MBEF's mission to provide our students with an exceptional education. We have the responsibility to ensure the MBEF Endowment continues to grow to support our schools, both today and tomorrow.



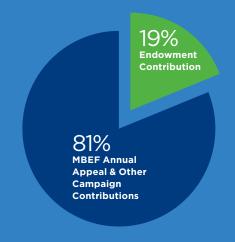
### **ENDOWMENT GROWTH** AS OF 07/15/21



### ANNUAL DISBURSEMENT GROWTH



### **IMPACT ON ANNUAL GRANT TO MBUSD**



# Our Successes

Despite limited funding from the state, the outcomes of our schools speak for themselves. Our students benefit from a rich and diverse curriculum, full of opportunities to explore and thrive.

MBUSD is among the top K-12 school districts statewide — we host LA County and California Teachers of the Year, award-winning Model UN, Music, Robotics and Theater programs, California Distinguished, Gold, Blue, and Green Ribbon schools, highly-competitive academic and athletic programs...the list goes on. Our students excel because we have an engaged community that is willing to invest in our children's education and future.



Mira Costa is ranked in the top 1% of U.S. Public High Schools by Newsweek and US News and World Report.































### MIRA COSTA HIGH SCHOOL | CLASS OF 2021

Our 2021 Mira Costa grads are attending over 136 colleges and universities in 33 states and 5 countries, as well as pursuing other important vocational or service pathways.



### ALABAMA (5)

The University of Alabama / 5

### ARIZONA (15)

Arizona State University / 4 Northern Arizona University Ottawa University The University of Arizona / 9

### CALIFORNIA (270)

Biola University
California Institute of the Arts
California Lutheran University
California Polytechnic State
University, San Luis Obispo / 15
California State Polytechnic
University, Pomona / 4
California State University,
Channel Islands / 4
California State University. Chico

California State University, Dominguez Hills

California State University, Fullerton / 3

California State University, Los Angeles

California State University, Monterey Bay

California State University, Northridge

Chapman University / 2
College of the Canyons

Cuesta College

El Camino College / 31
Fashion Institute of Design and Merchandising / 2

Fresno Pacific University
Long Beach City College

Loyola Marymount University / 10

Marymount California University / 2

Otis College of Art and Design

Pepperdine University

Pomona College

San Diego State University / 14 San Francisco State University / 2

San Jose State University / 3

Santa Barbara City College / 9

Santa Clara University / 7
Santa Monica College / 9

Sonoma State University / 3

Stanford University / 2

University of California, Berkeley / 18

University of California, Davis / 14 University of California, Irvine / 5

University of California, Los Angeles / 29 University of California, Riverside / 12

University of California, San Diego / 18

University of California, Santa Barbara / 12

University of California, Santa Cruz / 4

University of Redlands

University of San Diego / 2

University of San Francisco / 3

University of Southern California / 14

Westmont College

### COLORADO (10)

Colorado Mesa University
Colorado State University

Front Range Community College University of Colorado, Boulder / 7

### CONNECTICUT (2)

Trinity College

Wesleyan University

### DELAWARE

University of Delaware

### **FLORIDA**

Lynn University

### GEORGIA (2)

The Savannah College of Art and Design / 2

### **ILLINOIS (6)**

Illinois Institute of Technology Loyola University Chicago / 2 Northwestern University The University of Chicago University of Illinois at Chicago

### INDIANA (21)

Indiana University, Bloomington / 13 Purdue University / 5 Purdue University, Fort Wayne Rose-Hulman Institute of Technology

### IOWA

The University of Iowa

University of Notre Dame

### LOUISIANA (6)

Tulane University / 6

### MAINE

Bates College

### MASSACHUSETTS (18)

Amherst College Berklee College of Music / 2

Boston College / 2
Boston University / 3

Sosion University / S

College of the Holy Cross / 2 Emerson College

Massachusetts Institute of Technology / 2

Northeastern University / 3

Tufts University

University of Massachusetts, Amherst

### MICHIGAN (16)

Michigan State University / 10 University of Michigan / 6

### MINNESOTA

University of St. Thomas

### MISSOURI (2)

Washington University in St. Louis / 2

### **NEW HAMPSHIRE (2)**

Dartmouth College / 2

### **NEW JERSEY**

Princeton University

### NEW YORK (16)

Colgate University
Cornell University

Fashion Institute of Technology

Fordham University

Marist College

Pratt Institute / 3

Sarah Lawrence College Syracuse University / 4

The New School / 3

### NORTH CAROLINA

**Duke University** 

### OHIO (5)

Cleveland Institute of Art Miami University, Oxford / 3 Oberlin College of Conservatory of Music

### OREGON (24)

Lafayette College Lewis & Clark College Reed College University of Oregon / 20

Willamette University

### PENNSYLVANIA (9)

Dickenson College

Pennsylvania State University / 5 Pennsylvania State University,

Abington / 2

Pennsylvania State University, Berks

### **RHODE ISLAND (5)**

Brown University / 4

University of Rhode Island

### TENNESSEE (2)

Belmont University

The University of Tennessee

### **TEXAS (24)**

Baylor University / 2 Southern Methodist University / 8

Texas Christian University / 7

Texas Tech University

The University of Texas, Austin / 4

The University of Texas, San Antonio / 2

### UTAH (8)

University of Utah / 8

### VERMONT (2)

Middlebury College / 2

### VIRGINIA (2)

Liberty University Virginia Tech

### WASHINGTON (8)

Gonzaga University / 2 University of Washington / 6

### WASHINGTON, DC (4)

American University / 2
John Cabot University

The George Washington University

### WISCONSIN (7)

Lawrence University
University of Wisconsin,
Madison / 6

### INTERNATIONAL (5)

American University of Rome, Italy McGill University, Canada NYU Shanghai, China University of Edinburgh, Scotland University of Toronto, Canada



Honor Roll for 2020-2021 Thank you to the 2020-2021 MBEF donors who contributed to the Annual Appeal, the Manhattan Wine Auction Paddle Raise, as well as the Endowment. We recognize that this was a challenging year and are grateful to all who continued their support.

VISIONARIES

\$300,000+

Windsong Trust

\$100,000+

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KEY

Black: Annual Appeal\*

Green: Annual Appeal + Endowment\*

Blue: Endowment

**Bold: 5+ Consecutive Years of Giving** 

\*Paddle Raise Support Included

\$10,000+

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\$100,000+





VALEDICTORIANS

\$25,000+

NORTHROP GRUMMAN

Manhattan Beach is among the best places to live, work and learn because of the incredible support from our local businesses. Tremendous thanks to the MBEF Community Partners listed here for their contributions to our community and our schools.

\$10,000+























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\$2,500+

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Two Guns Espresso





### The 12th Annual Skechers Pier to Pier Friendship Walk was held virtually on October 25th in support of our local schools and children with special needs.

An all-star cast of celebrities took part in the livestream show, which raised over \$1.8 million dollars for the Friendship Foundation and all local Education Foundations - including over \$100K for our Manhattan Beach schools. The Friendship Foundation celebrates children and young adults with special needs bringing them companionship through teen volunteers. We are so grateful to SKECHERS President Michael Greenberg, Robin Curren, Anne Kelly and everyone at SKECHERS and the Friendship Foundation, as well as the many students and parent volunteers for coming together to support these important causes during this challenging year. Year after year, the SKECHERS Pier to Pier Friendship Walk inspires each of us and has a huge impact on our community. We look forward to October 24, 2021 when we all gather together again.





















Because of you — our generous and committed community of supporters — the 27th Annual Manhattan Wine Auction was a tremendous success once again, raising nearly \$800K for our Manhattan Beach public schools.

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Bay Club

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### WINE AUCTION COMMITTEE 2021

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During the Paddle Raise at this year's virtual Manhattan Wine Auction, our community raised over \$400,000, which will be re-invested immediately in programs to support TK-12 students in the 2021-22 school year. The outpouring of support from the community was incredible — and proves that our community values the high-quality education our students receive in our Manhattan Beach schools.

PADDLE RAISE DONORS

\$100.000+

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In spite of our best efforts, errors and omissions may occur. To inform us of any inaccuracies, please contact the MBEF office at 310.303.3342.

For a complete listing of the 27th Annual Wine Auction supporters and Paddle Raise Donors, please visit www.manhattanwineauction.com.



# The Results

MBEF is instrumental in the future success of our students and our schools. As state resources remain inadequate, MBEF helps sustain the programs that provide our students with exceptional educational opportunities. To ensure effective planning, the results of our fundraising efforts in one year fund the grants of the following year. This year MBEF will grant \$5.3 million to our schools based on our fundraising success in 2020-2021. Our community's generosity makes this possible through a variety of funding sources that all add up to strengthen our schools.

The MBEF Board of Directors and staff ensure the efficient stewardship of donor funds to maximize the grants to MBUSD schools. MBEF undergoes a full audit each year and maintains an Audit Committee comprised of MBEF board members and independent finance professionals who review the financials annually. Below is a detailed account of unaudited financials for 2020-2021. Please see our website for the latest audited financial statement.

### 2020-21 FUNDING SOURCES\*

Individual Contributions	\$	3,197,000
Corporate Matching Gifts	\$	349,000
Community Partners & Sponsorships	\$	252,000
Corporate Grants	\$	343,000
MBEF Endowment Annual Disbursement	\$	1,000,000
Manhattan Wine Auction & Events	\$	452,000
Interest, Investment Gains & Other	\$	89,000
Total Funding	\$	5,682,000
2020-21 OPERATING EXPENSES*		
Fundraising	\$	388,000
Management & General	\$	166,600
Total Expenses	\$	554,600
2020-21 GRANTS DISTRIBUTED*		
Grants & Program Services - Actual Program Services in 2020-21	\$	7,352,000
Total Grants	\$	7,352,000
	*Unaudited Results	



MBEF is proud to be among the leading group of organizations that have attained a 4-star rating from Charity Navigator. All donations to MBEF and the MBEF Endowment are tax deductible to the extent allowed by law. For more information, please visit www.mbef.org or contact our team at 310-303-3342.



### 2021-2022 MBEF LEADERSHIP

We would like to thank the volunteer Board of Directors, Site Ambassadors and Student Ambassadors for their dedication and commitment to strengthening our schools.

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# Join Our Effort

Donate Visit www.MBEF.org to donate to MBEF's Annual Appeal or the Endowment.

Partner For information on partnering with MBEF as a Community Partner, contact Director of Development and Partnerships, David Brennan, at david@mbef.org.

**Volunteer** For information on volunteering for MBEF, contact Operations and Projects Manager, Kristi Buckley, at kristi@mbef.org.

**Serve** For information on serving on the MBEF Board of Directors, contact Executive Director, Hilary Mahan, at hilary@mbef.org.

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